GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1407
ANSWERED ON:02.08.2005
TRADE WITH EUROPEAN UNION
Patel Shri Kishanbhai Vestabhai;Singh Shri Sugrib

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether trade between the India and the European Union has registered a growth during the last three years;

(b) if so, the item-wise details thereof and the foreign exchange earned during the said period; and

(c) the steps taken to boost trade further with the European Union?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a): Yes Sir.

(b): Items traded between India and European Union (EU), inter alia, include textile items, gems/jewellery, pearls/precious-semi precious stones, machinery and instruments, electronic goods and transport equipments. India`s exports to EU were of the order of US$ 11.85 billion, US$ 14.44 billion and US$ 17.25 billion during the years 2002-03, 2003-04 and 2004-05 respectively.

(c): Steps taken to boost trade with EU include facilitating the Indian industry to carry out among others, market studies, participation in trade fairs, holding buyer-seller meets etc. Government also maintains a continuous dialogue with trading partners to address any hurdles in bilateral trade.